

High Mesa Micro-Farm & Cattle Co. — Operation Overview

High Mesa Micro-Farm & Cattle Co. is a diversified, small-acreage operation located on Colorado's Western Slope. The farm manages **10 acres of mixed vegetables**, a **cow-calf herd**, and a group of **market steers** finished for local beef sales. Vegetables are marketed through a **CSA program**, direct-to-consumer sales, and local outlets. The operation relies on a mix of **irrigated cropland**, **perennial pasture**, and **basic livestock infrastructure**, supported by modest equipment: a tractor, wash/pack line, irrigation system, and a small fleet of older vehicles.

January represents a typical winter month with limited crop activity, steady livestock needs, and a handful of revenue events.

Participant Action: review and classify each transaction into the correct financial statement category using the blank column provided.

Date / Qty	Description	Amount	Financial Statement(s)
Beginning of Year Assumptions			
1 Balance	Beginning checking account balance	12,500	
1 Lot	Mixed Vegetables on Hand (in Walk-In Cooler)	2,000	
1 Lot	Compost and Soil Amendments	1,100	
1 Lot	Mineral supplement	240	
20 head	Market heifers/steers	28,000	
40 pairs	Cow Calf Pairs	60,000	
10 head	Bred Heifers	12,000	
40 acres	Real Estate, 10 acres tillable with \$20 k in improvements purchased for \$120 k	140,000	
1	John Deere 5075E Tractor acquired in 2015	28,000	
1	Wash/pack line and cooler acquired in 2018	20,000	
1	Irrigation System – Drip + pump acquired in 2016	18,000	
1	Purchased Walk behind Tiller BCS 739 January 19, 2026	1,800	


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1	2012 Ford F 250 Truck acquired in 2015	15,500	
1	Operating Loan at High Mesa Credit Union at 8% interest with Principal Balance of \$6,000 due 02.01.26	6,000	
1	Mesa Coop bill for Seeds purchased January 8, 2026 with 1.5% interest due 02.01.26	1,200	
1	John Deere Dealer loan at 2% interest, \$12 k due 12.31.31	12,000	
1	Yearly mortgage payment for \$80 k balance at 4% interest	8,040.20	
Revenue Transactions and Operating Expenses			
Jan 2	Sold 4 finished steers – 1,250 lbs at \$1.16/lb	5,800	
Jan 18	Sold mixed greens + root crops to Aspen Restaurant Group	900	
Jan 20	Sold 40 CSA vegetable boxes	1,600	
Jan 30	Crop insurance indemnity	1,200	
Jan 6	Purchased grass hay	1,200	
Jan 8	Purchased compost + amendments	650	
Jan 10	Filled fuel tank (tractor + truck)	380	
Jan 12	Vet visit	275	
Jan 18	Hired labor	450	
Jan 25	Mineral supplement	240	
Jan 28	Property taxes	1,050	
Jan 31	Depreciation Calculation	848	